

Norman P. Rappaport
7448 Rexford Road
Boca Raton, FL 33434
561-483-0198

May 5, 2010

BY FEDERAL EXPRESS AND CERTIFIED MAIL

Clerk of the United States Bankruptcy Court
For the Southern District
One Bowling Green
New York, NY 10004

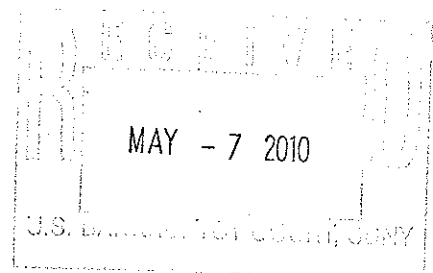
Irving H. Picard, Esq.
c/o Baker & Hostetler LLP
45 Rockefeller Plaza
New York, NY 10011

**RE: Bankruptcy Case No. 08-1789 (BRL)
Norman P. Rappaport
Account No. 1C0020 designated
As Claim No. 1927**

Dear Sirs:

I have received Mr. Picard's letter dated April 14, 2010 in connection with my claim. In the letter dated April 14, 2010, Mr. Picard only allowed a partial claim of \$3,045,393.73. It appears that Mr. Picard rejected \$794,260.76 which is shown on the attached Table 1 and is listed as "Trans from 1R000830 (dated 6/22/1992). I have hand marked the Table to show what should be changed. Mr. Picard's letter asked me to prove that the \$794,260.76 was the opening balance.

After many hours of searching, I found a document showing a transfer to Madoff of stock certificates for (i) 3,000 shares of Walt Disney Production (ii) 1,000 shares of Dow Chemicals and (iii) 1,000 shares of General Electric. The certificates were received by Madoff on 8/21/91 which stock was then sold by Madoff and credited to my account. Madoff used account number 1-01880-3. I also sent a check which with shares totals \$794,260.76. After 19 years I have not been able to locate the check however, the attached statement clearly shows that I did have \$794,260.76 as of June 22, 1992.



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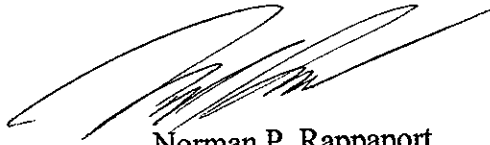
This Madoff receipt proves that I had funded my account with Madoff in 1991 and should be properly credited. Therefore, the allowed claim of \$3,045,393.73 should be increased by \$794,260.76 for a total allowed claim of \$3,839,654.49.

Attached for your review are:

1. Receipt from Madoff dated 8/21/91 showing receipt of the stock certificates
2. Table 1 "Deposits" – The form has been marked to show the amount in dispute
3. Copy of Trustee's Final Determination of Claim

If my allowed claim is not increased, this letter shall be deemed to constitute a disagreement with the Trustee's Final Determination of Claim and shall constitute a request for a hearing.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Norman P. Rappaport', with a large, sweeping initial 'N'.

Norman P. Rappaport

See ATTACHED RECEIPT FROM
MADOFF DATED 3/21/91
ACKNOWLEDGING RECEIPT OF STOCK

DATE	TRANSACTION DESCRIPTION	AMOUNT	ADJUSTED AMOUNT
6/22/1992	TRANS FROM 1R000830	\$794,260.76	\$0.00
10/20/1992	TRANS FROM 1R000830 A/O 10/13	\$1,640.75	\$0.00
1/4/1993	CHECK	\$145,000.00	\$145,000.00
9/3/1993	CHECK	\$300,000.00	\$300,000.00
1/3/1994	CHECK	\$150,000.00	\$150,000.00
1/8/1996	CHECK	\$1,700,000.00	\$1,700,000.00
1/2/2001	CHECK WIRE	\$1,000,000.00	\$1,000,000.00
6/8/2001	CHECK	\$2,000,000.00	\$2,000,000.00
6/8/2001	CHECK	\$2,000,000.00	\$2,000,000.00
6/12/2001	CXL CHECK 6/8/01	(\$2,000,000.00)	(\$2,000,000.00)
3/21/2002	CHECK	\$500,000.00	\$500,000.00
4/4/2002	CHECK	\$500,000.00	\$500,000.00
12/11/2002	CHECK WIRE	\$1,545,383.73	\$1,545,383.73
12/19/2002	CHECK	\$1,000,000.00	\$1,000,000.00
1/3/2003	CHECK	\$400,000.00	\$400,000.00
1/6/2003	CHECK	\$500,000.00	\$500,000.00
5/29/2003	CHECK	\$500,000.00	\$500,000.00
9/12/2007	CHECK WIRE	\$1,211,000.00	\$1,211,000.00
9/19/2007	CHECK	\$1,000,000.00	\$1,000,000.00
10/3/2007	CHECK	\$2,700,000.00	\$2,700,000.00
7/24/2008	CHECK WIRE	\$3,443,112.00	\$3,443,112.00
9/29/2008	CHECK WIRE	\$550,898.00	\$550,898.00
10/14/2008	CHECK WIRE	\$1,000,000.00	\$1,000,000.00
Total Deposits:		\$20,941,295.24	\$20,145,393.73
DATE	TRANSACTION DESCRIPTION	AMOUNT	ADJUSTED AMOUNT
7/1/1993	CHECK	(\$600,000.00)	(\$600,000.00)
1/3/1997	CHECK	(\$400,000.00)	(\$400,000.00)
7/23/1997	CHECK WIRE	(\$2,000,000.00)	(\$2,000,000.00)
1/4/1999	CHECK WIRE	(\$1,100,000.00)	(\$1,100,000.00)
7/20/2004	CHECK WIRE	(\$4,000,000.00)	(\$4,000,000.00)
7/5/2005	CHECK WIRE	(\$2,000,000.00)	(\$2,000,000.00)
8/15/2005	CHECK WIRE	(\$3,500,000.00)	(\$3,500,000.00)
11/10/2005	CHECK WIRE	(\$2,500,000.00)	(\$2,500,000.00)
10/14/2008	CHECK WIRE	(\$1,000,000.00)	(\$1,000,000.00)
Total Withdrawals:		(\$17,100,000.00)	(\$17,100,000.00)
Total deposits less withdrawals:		\$3,841,295.24	\$3,045,393.73

→ SHOULD
BE
INCREASED
BASED ON
MADOFF'S
ACKNOWLEDG-
MENT OF
RECEIPT OF
STOCK



BERNARD L. MADOFF
Investment Securities
New York □ London

WE HAVE THIS DAY
ACCOUNT WITH THE FOLLOWING:

DEBITED YOUR
RECEIVED 8/21/91
3,000 DISNEY WALT PRODTNS

8/21/91

885 Third Avenue
New York, NY 10022
(212) 230-2400
(800) 221-2242
TELEX 235 130
FAX (212) 486-8178

FREE

CLIENT'S ACCOUNT NUMBER

1-01880-3

NORMAN P RAPPAPORT
7447 REXFORD RD
BOCA RATON

FL 33434



BERNARD L. MADOFF
Investment Securities
New York □ London

WE HAVE THIS DAY
ACCOUNT WITH THE FOLLOWING:

DEBITED YOUR
RECEIVED 8/21/91
1,000 DOW CHEMICAL CO

8/21/91

885 Third Avenue
New York, NY 10022
(212) 230-2400
(800) 221-2242
TELEX 235 130
FAX (212) 486-8178

FREE

CLIENT'S ACCOUNT NUMBER

1-01880-3

NORMAN P RAPPAPORT
7447 REXFORD RD
BOCA RATON

FL 33434



BERNARD L. MADOFF
Investment Securities
New York □ London

WE HAVE THIS DAY
ACCOUNT WITH THE FOLLOWING:

DEBITED YOUR
RECEIVED 8/21/91
1,000 GENERAL ELECTRIC CO

8/21/91

885 Third Avenue
New York, NY 10022
(212) 230-2400
(800) 221-2242
TELEX 235 130
FAX (212) 486-8178

FREE

CLIENT'S ACCOUNT NUMBER

1-01880-3

NORMAN P RAPPAPORT
7447 REXFORD RD
BOCA RATON

FL 33434